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**UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF NEVADA**

PRINCIPAL LIFE INSURANCE COMPANY,

Plaintiff/Stakeholder,

vs.

LERON SIMON, RITA ECKSTUT, LORIT
SIMON and MICHAEL ECKSTUT as the
Trustee of the SSSR IRREVOCABLE
SPENDTHRIFT TRUST DATED 11-2020;

Defendants.

Case No.: 2:22-cv-01886-RFB-DJA

**STIPULATION AND [PROPOSED]
ORDER FOR DISBURSEMENT OF
DEPOSITED FUNDS AND FOR
DISMISSAL WITH PREJUDICE**

Plaintiff, Principal Life Insurance Company ("Plaintiff"), and Defendants, Rita Eckstut, Lorit Simon, and Michael Eckstut as the Trustee of the SSRR Irrevocable Spendthrift Trust and (collectively "Defendants") (Plaintiff and Defendants are collectively referred to as the "Parties"), by and through their respective counsel of record, do hereby stipulate and agree as follows:

1. On July 19, 2024, Principal deposited the proceeds of the Policies into the Registry Account of the Court, totaling \$942,575.22 (the "Deposited Funds").

2. The Parties hereby stipulate and agree to the disbursement of \$15,000 from the Deposited Funds in favor of Principal Life Insurance Company (the "Principal Disbursement").

3. The Parties further stipulate and agree that, following the Principal Disbursement, the remaining Deposited Funds shall be disbursed as follows: 18% to Leron Simon; 12% to Rita Eckstut; 12% to Lorit Simon; and 58% to Michael Eckstut as Trustee of the SSSR Irrevocable Spendthrift Trust Dated 11-2000 (collectively the "Beneficiary Disbursement").

4. The Parties further stipulate and agree to the dismissal of this action, in its entirety, with prejudice, with each side to bear its own fees and costs, aside from the Principal Disbursement.

IT IS SO STIPULATED.

Dated: January 17, 2025

**WILSON ELSEER MOSKOWITZ EDELMAN &
DICKER, LLP**

/s/ Chad C. Butterfield

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*Counsel for Defendants
Rita Eckstut, Michael Eckstut as the Trustee
of the SSSR Irrevocable Spendthrift Trust,
and Lorit Semmens nee Simon*

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*Counsel for Defendant
Leron Simon*

IT IS SO ORDERED:



**RICHARD F. BOULWARE, II
UNITED STATES DISTRICT JUDGE**

DATED: this 12th day of February, 2025